

## Developmental Economics Economists Quotes



**Jeffrey David Sachs** is an American economist and public policy analyst, [professor](#) at [Columbia University](#), where he was former director of [The Earth Institute](#). He is known for his work on [sustainable development](#), [economic development](#), and the fight to end [poverty](#).

- "Access to modern energy is absolutely essential for reducing poverty and promoting sustainable development."
- "Energy is the golden thread that connects economic growth, social equity, and environmental sustainability."

**Hernando Soto Polar (Hernando de Soto )** is a Peruvian [economist](#) known for his work on the [informal economy](#) and on the importance of business and [property rights](#). His work on the developing world has earned him praise worldwide by numerous heads of state, particularly for his publication *The Mystery of Capital* and *The Other Path*. He is the current president of the [Institute for Liberty and Democracy](#) (ILD), a think tank devoted to promoting [economic development](#) in developing countries located in [Lima](#), Peru.

- "Energy is the backbone of economic development; it powers innovation, production, and progress."
- "Without reliable and affordable energy, the potential of entrepreneurs in

developing countries remains untapped."



**Fatih Birol** is a Turkish economist and energy expert, who has served as the [executive director](#) of the [International Energy Agency](#) (IEA) since 1 September 2015. During his time in charge of the IEA, he has taken a series of steps to modernise the Paris-based international organisation, including strengthening ties with emerging economies like India and China and stepping up work on the clean [energy transition](#) and international efforts to reach [net zero](#) emissions.

- **"Energy is at the heart of development. It is impossible to talk about economic growth without addressing energy needs."**
- **"Access to modern energy services can transform the lives of millions and is a prerequisite for achieving the Sustainable Development Goals."**
- **"Energy is not a luxury; it is a basic human need. Ensuring universal access to reliable and affordable energy is a fundamental step towards ending poverty."**



**Ricardo Hausmann** (born 1956) is the former Director of the [Center for International Development](#) currently leading the Center for International Development's Growth Lab and is a Professor of the Practice of Economic Development at the [John F. Kennedy School of Government](#) at [Harvard University](#).<sup>[1]</sup> He is also a former [Venezuelan](#) Minister of Planning and former Head of the [Presidential Office of Coordination and Planning \[es\]](#) (1992–1993). He co-introduced several regularly used concepts in economics including [original sin](#), [growth diagnostics](#), [self-discovery](#), [dark matter](#), [the product space](#), and [economic complexity](#).

**"Energy is not just a commodity; it is the lifeblood of economic progress. Developing countries need reliable and affordable energy sources to unlock their full potential."**



**Ernest Aryeetey** (born 19 October 1955 in [Kumasi, Ghana](#)). Development economist, is the secretary-general of the [African Research Universities Alliance \(ARUA\)](#) and a former [vice-chancellor](#) of the [University of Ghana](#). Prior to his appointment as vice-chancellor, he was a senior fellow and director of the Africa Growth Initiative at the [Brookings Institution, Washington, D.C.](#) He was also director of the Institute of Statistical, Social and Economic Research (ISSER) of the University of Ghana, Legon for the period February 2003 to January 2010.

**"Energy poverty is a significant barrier to economic development. Addressing the energy needs of developing countries is essential for creating jobs and improving living standards."**



**Michael Greenstone** is an American [economist](#) and the Milton Friedman Distinguished Service Professor in Economics, the College, and the [Harris School of Public Policy](#) at the [University of Chicago](#). He serves as director of the [Energy Policy Institute at the University of Chicago](#) (EPIC), director of the [Becker Friedman Institute](#), and co-chair of the Energy and Environment sector at [Abdul Latif Jameel Poverty Action Lab](#) (J-PAL). Under the first [Obama administration](#), he served as chief economist on the [Council of Economic Advisors](#). His research interests focus on the

nexus between [development economics](#) and [environmental economics](#).<sup>[1]</sup>

**"The availability of cheap and clean energy is a game-changer for development. It empowers communities, drives economic growth, and enhances environmental sustainability."**

Indian development economist:



**Abhijit Vinayak Banerjee** is an Indian-born [naturalized](#) American economist who is currently the [Ford Foundation](#) International Professor of Economics at the [Massachusetts Institute of Technology](#). He is co-founder and co-director of the [Abdul Latif Jameel Poverty Action Lab \(J-PAL\)](#), an [MIT](#) based global research center promoting the use of scientific evidence to inform poverty alleviation strategies. In 2019, Banerjee shared the [Nobel Memorial Prize in Economic Sciences](#) with [Esther Duflo](#) and [Michael Kremer](#), "for their experimental approach to alleviating global poverty. Banerjee is among the most

productive development economists in the world, ranking in the top 75 researchers by total research output.

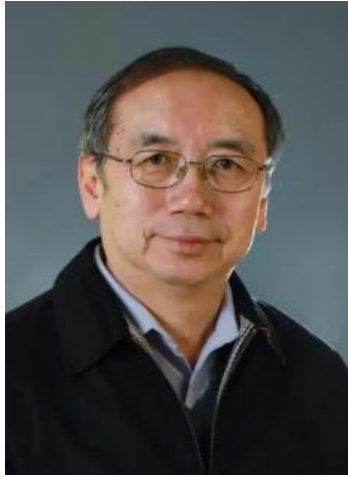
**"Sustainable development is impossible without addressing the energy needs of the poorest communities."**

Chinese development economist:



**Yao Yang (姚洋):** A prominent Chinese economist and the Dean of the National School of Development at Peking University. He has expertise in areas such as economic growth, development, and labor economics. **Yao is** a Chinese economist, academic and author. He is a professor, director of China Center for Economic Research and Dean of National School of Development at [Peking University](#).

**"Reliable and affordable energy access is a cornerstone of poverty alleviation and economic development."**



**Wang Xiaolu (王小鲁):** A Chinese economist known for his research on China's economy, structural transformation, and economic reforms. He is associated with the National Economic Research Institute in China.

**"Investing in clean and efficient energy is not only an environmental imperative, it is also critical to economic growth and poverty reduction."**